

From: Lessing, Stephen M [slessing@lehman.com]
Sent: Monday, June 23, 2008 11:39 PM (GMT)
To: Fuld, Dick [lbexec1@lehman.com] <Error -2147221233>
Subject: Re: AIG

You should be lead on Willmustad. I will partner with you. We are still in hunt with CIT. Complex trade which we are doing our due diligence etc Peek has been helpful while his advisors MS and JPM are questioning our ability to perform. We are focused on this opportunity and are doing our work to make sure it right trade for LB.

We are going to have a quiet conversation with Carlos Slim (Jeb will lead) about investment in LB. We are working with our Inv Banking team on our approach. Could be interesting.

Steve

----- Original Message -----

From: Fuld, Dick
To: Lessing, Stephen M
Sent: Mon Jun 23 18:53:01 2008
Subject: Re: AIG

Steve -who should focus on Wilimstead?

Maybe even me-but better you.

Btw-what happened with that CIT order /us + GS. Did GS get it all because of the capital support?

We are making progress__just need some stk support.

----- Original Message -----

From: Lessing, Stephen M
To: Fuld, Dick
Sent: Mon Jun 23 18:49:26 2008
Subject: AIG

We secured a 1 Bill order from AIG for our Omega (Strategic Partners Fund, minority hedge fund stakes) This strategic partnership is an outgrowth of our conversations with Martin S and Winn Nuger which began in Sun Valley. This has been a 9 month process. We are working on another large order from ICD as you are aware. Met is in for 300MM. We are making progress!

Steve

Heard you are having a succesful trip.

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